

To: Business Editor / Reporter
[For Immediate Release]



CW GROUP HOLDINGS LIMITED 創達科技控股有限公司

CW GROUP Chairman Increases Stake to 27.86%

(Hong Kong, 29 June 2017) Leading precision engineering solutions provider, **CW Group Holdings Limited** (“**Company**”, together with its subsidiaries, the “**Group**”, stock code: 1322) updated that Mr. Wong Koon Lup (“**Mr. Wong**”), the Chairman and an Executive Director of the Group, acquired on the market 150,000 shares of the Company with the purchase price of HK\$1.2385 per share, at the total consideration of HK\$185,775. After the aforesaid acquisition, Mr. Wong’s interests in the Company’s shares increased from approximately 27.84% to approximately 27.86%.

Mr. Wong stated, “The Group has been focused on the development of precision engineering solutions for years and has established solid foundation in the industry. With our business to quickly expand into South-east Asia, Europe and the People’s Republic of China, I am confident with the industry outlook and Company’s prospect.”

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About CW Group Holdings Limited (stock code: 1322)

CW Group Holdings Limited is a one-stop precision engineering solutions provider and machine tool manufacturer and distributor. Headquartered in Singapore with production facilities in the PRC, the Group serves customers from a wide range of industries, including, precision machine tool engineering, energy, electronic/semi-conductor, automotive, oil and gas, marine and aerospace industries.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **CW Group Holdings Limited**.

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