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CW GROUP HOLDINGS LIMITED

創達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1322)

UPDATE ON THE S\$500,000,000 MULTI-CURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY THE COMPANY, CW ADVANCED TECHNOLOGIES LIMITED AND CW ADVANCED TECHNOLOGIES PTE. LTD. AND (IN THE CASE OF SECURITIES ISSUED BY CW ADVANCED TECHNOLOGIES LIMITED AND CW ADVANCED TECHNOLOGIES PTE. LTD.) GUARANTEED BY THE COMPANY

Reference is made to the announcements of CW Group Holdings Limited (the “**Company**”) dated 2 June 2015 (the “**First Announcement**”) and 16 June 2015 (the “**Second Announcement**”), respectively. As set out in the First Announcement, on 2 June 2015, the Company together with its indirect wholly-owned subsidiaries, CW Advanced Technologies Limited (“**CWATL**”) and CW Advanced Technologies Pte. Ltd. (“**CWATPL**”) (each, an “**Issuer**” and collectively, the “**Issuers**”) established a S\$500,000,000 Multi-currency Programme (the “**Programme**”) under which the Issuers may, subject to compliance with all relevant laws, regulations and directives, from time to time, issue notes (the “**Notes**”) and perpetual securities (collectively the “**Securities**”) in series or tranches to certain sophisticated or institutional investors of an aggregate principal amount of up to

S\$500,000,000 denominated in Singapore dollar or any other currency agreed between the relevant Issuer(s) and the dealer, DBS Bank Ltd. (the “**Dealer**”), on the same or different issue dates. All sums payable in respect of the Securities issued from time to time by CWATL and CWATPL under the Programme are unconditionally and irrevocably guaranteed by the Company. The terms and conditions of the Securities are set out in the information memorandum dated 2 June 2015 (the “**Information Memorandum**”). As set out in the Second Announcement, CWATPL proposed to issue on 25 June 2015 S\$75,000,000 7.00 per cent fixed rate Notes due on 25 June 2018 as the first drawdown (the “**First Drawdown Notes**”) pursuant to the Programme.

On 26 April 2017, 4 July 2017 and 11 October 2017, the Company announced that it had partially repurchased and cancelled the First Drawdown Notes in the amounts of S\$15,000,000 (approximately HK\$87,873,000), S\$2,250,000 (approximately HK\$13,181,000) and S\$2,500,000 (approximately HK\$14,646,000), respectively (the “**Notes Repurchases**”). As at the date of this announcement, the aggregate principal amount of the First Drawdown Notes outstanding is S\$55,250,000 (approximately HK\$321,599,000). For details of the Notes Repurchases, please refer to the announcements of the Company dated 3 April 2017, 12 April 2017, 26 April 2017, 7 June 2017, 29 June 2017, 4 July 2017, 5 July 2017, 12 September 2017, 3 October 2017 and 11 October 2017, respectively.

The board of directors (the “**Directors**”) of the Company is pleased to announce that it is currently expected that a further issuance of Notes by the Issuer(s) under the Programme (the “**Second Drawdown Notes**”) will be conducted by April 2018. In preparation for such issuance, the Information Memorandum has been updated to reflect, among other matters, the general information and business conditions of the Issuers and their financial information for the three years ended 31 December 2017. The updated Information Memorandum was published on the website of the Singapore Exchange Securities Trading Limited on 11 April 2018 at http://infopub.sgx.com/Apps?A=COW_Prospectus_Content&B=CircularsByCompanyName&F=31454.

The Company will make further announcement in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when necessary in relation to any material development of the Programme and the issuance of the Second Drawdown Notes.

BY ORDER OF THE BOARD
CW GROUP HOLDINGS LIMITED
Wong Koon Lup
Chairman

Hong Kong, 11 April 2018

As at the date of this announcement, the executive Directors of the Company are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director of the Company is Mr. ZHANG Bing Cheng; and the independent non-executive Directors of the Company are Mr. KUAN Cheng Tuck, Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci’An, Jeffrey) and Mr. Liu Ji.