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**CW GROUP HOLDINGS LIMITED**

**創達科技控股有限公司**

**(In Provisional Liquidation)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1322)**

**UPDATES ON**

**(I) THE APPLICATIONS PURSUANT TO  
SECTION 211B OF THE COMPANIES ACT (CAP. 50) OF SINGAPORE; AND  
(II) THE WINDING-UP PETITION AGAINST CW ADVANCED  
TECHNOLOGIES LIMITED (IN PROVISIONAL LIQUIDATION)**

This announcement is made by CW Group Holdings Limited (in provisional liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 28 June 2018, 2 August 2018, 3 September 2018 and 17 September 2018. Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the announcements of the Company dated 2 July 2018, 9 July 2018, 3 September 2018 and 17 September 2018.

**(I) UPDATES ON THE APPLICATIONS PURSUANT TO SECTION 211B OF THE COMPANIES ACT (CAP. 50) OF SINGAPORE**

As disclosed in the announcement of the Company dated 17 September 2018, the Company, CW Advanced Technologies Pte. Ltd. and CW Group Pte. Ltd. (the “**Three Applicants**”) filed an affidavit in the Singapore High Court on 29 August 2018 (the “**First Affidavit**”) pursuant to the orders made by the Singapore High Court on 18 July 2018 (the “**S211B Orders**”). The Company wishes to update that, in accordance with the S211B Orders, the Three Applicants have filed a further affidavit on 18 October 2018 providing an update on the progress of matters and any relevant update to the information set out in the First Affidavit.

In addition, the Applicants filed applications in the Singapore High Court for an extension of the moratorium granted under section 211B of the Companies Act (Cap. 50) of the Laws of Singapore (the “**Moratorium**”). The said applications were heard on 15 November 2018 pursuant to which, the Singapore High Court ordered:

1. That the moratorium granted to the Applicants pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore under the S211B Orders (the “**S211B Moratorium**”) be extended until 31 March 2019 or until further order;
2. That the S211B Moratorium shall apply to any act of any person in Singapore, or within the jurisdiction of the Singapore High Court, whether the act takes place in Singapore or elsewhere. For the avoidance of doubt:
  - (a) with respect to the Company, this paragraph 2 shall not apply to Bank of China (Hong Kong) Limited and Fubon Bank (Hong Kong) Limited and/or any act taken by or on behalf of Bank of China (Hong Kong) Limited or Fubon Bank (Hong Kong) Limited where the act takes place outside Singapore;
  - (b) with respect to CW Group Pte. Ltd., this paragraph 2 shall not apply to Fubon Bank (Hong Kong) Limited and/or any act taken by or on behalf of Fubon Bank (Hong Kong) Limited where the act takes place outside Singapore; and
  - (c) with respect to CW Advanced Technologies Pte. Ltd., this paragraph 2 shall not apply to Bank of China (Hong Kong) Limited and/or any act taken by or on behalf of Bank of China (Hong Kong) Limited where the act takes place outside Singapore,

with liberty to each of the Three Applicants to apply to the Singapore High Court in the event that circumstances change rendering Bank of China (Hong Kong) Limited and/or Fubon Bank (Hong Kong) Limited being within the jurisdiction of the Singapore High Court;

3. that the Three Applicants shall file on or before 18 January 2019, an affidavit providing an update on the progress of the restructuring and any relevant update to the information listed in Annex A to the S211B Orders dated 18 July 2018; and
4. That the Applicants and any creditor shall have liberty to apply to the Singapore High Court for such further or other directions as may be necessary.

## **(II) UPDATES ON THE HK WINDING-UP PETITION REGARDING CWATL**

As disclosed in the announcement of the Company dated 3 September 2018, the hearing for the HK Winding-Up Petition has been adjourned to 24 October 2018.

The Board announces that at the hearing of the HK Winding-Up Petition regarding CWATL on 24 October 2018 before the High Court of Hong Kong, the hearing of the HK Winding-Up Petition has been further adjourned to 21 November 2018.

The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any material developments in relation to the matters disclosed in this announcement.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**CW Group Holdings Limited**  
**(In Provisional Liquidation)**  
**Wong Koon Lup**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 November 2018

*As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director is Mr. ZHANG Bing Cheng; and the independent non-executive Directors are Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci'An, Jeffrey) and Mr. CHONG Eng Wee.*

*The contents of this announcement are made based on the representations and information provided by the Company's management, which have not been independently reviewed, audited or verified by the Cayman JPLs. The Cayman JPLs act as agents of the Company and are not personally liable for the contents of this announcement.*