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CW GROUP HOLDINGS LIMITED
(IN PROVISIONAL LIQUIDATION)

創達科技控股有限公司
(臨時清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1322)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

CW Group Holdings Limited (In Provisional Liquidation) (the “**Company**”) hereby announces that with effect from 20 May 2019, Mr. Ong Su Aun, Jeffrey (alias Mr. Wang Ci’An, Jeffrey) (“**Mr. Ong**”) has resigned as an independent non-executive director as he wishes to devote more time on his personal affairs. Upon his resignation, he has ceased to be the chairman of the nomination committee, a member of the audit committee and a member of the remuneration committee.

Mr. Ong has confirmed that he has no disagreement with the board of directors of the Company and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Ong for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Ong, (i) the number of independent non-executive directors will continue to fall below the minimum number required under Rule 3.10(1) and 3.10A of the Listing Rules; and (ii) the number of members of the audit committee will continue to fall below the minimum number required under Rule 3.21 of the Listing Rules.

The Company is in the process of identifying suitable candidates to fill the vacancies of independent non-executive director as soon as practicable as required under Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company in this regard as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
CW Group Holdings Limited
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Richard Conway
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 24 May 2019

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup and Mr. WONG Mun Sum; the non-executive Director is Mr. ZHANG Bing Cheng; and the independent non-executive Director is Mr. CHONG Eng Wee.