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**CW GROUP HOLDINGS LIMITED
(IN PROVISIONAL LIQUIDATION)**

創達科技控股有限公司

(臨時清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1322)

QUARTERLY UPDATE

This announcement is made by CW Group Holdings Limited (In Provisional Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 26 June 2018, 27 June 2018, 28 June 2018, 2 July 2018, 4 July 2018, 5 July 2018, 8 July 2018, 9 July 2018, 11 July 2018, 13 July 2018, 17 July 2018, 27 July 2018, 2 August 2018, 7 August 2018, 10 August 2018, 17 September 2018, 25 October 2018, 28 October 2018, 20 November 2018, 3 January 2019, 21 January 2019, 8 February 2019, 29 March 2019, 3 April 2019, 16 April 2019, 24 April 2019, 9 July 2019, 9 October 2019, 9 January 2020 and 17 February 2020 (the “**Announcements**”). Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the Announcements of the Company.

BUSINESS OPERATIONS

The JPLs understand that notwithstanding the current financial condition of the Group, the Group has continued to maintain minimal level of business operations and is in the course of negotiation of a restructuring plan. Further announcement(s) and updates will be made as and when appropriate.

UPDATE ON THE STATUS OF FULFILLMENT OF THE RESUMPTION CONDITIONS AND REVIEW OF THE DECISION

As mentioned in the Announcements, the JPLs have been actively negotiating with potential investors and creditors in order to formulate a restructuring plan for the Company. As at the date of this announcement, the Resumption Conditions are yet to be fulfilled.

As disclosed in the Company's announcement dated 17 February 2020, an application has been made by the Company for a review of the Decision on 14 February 2020. The Company and the professional advisors are currently working closely to prepare the written submissions for the aforesaid review. As at the date of this announcement, the review hearing date in relation to the Decision is yet to be fixed.

Further announcement(s) and updates will be made as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
CW Group Holdings Limited
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Richard Conway
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 8 April 2020

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup and Mr. WONG Mun Sum and the non-executive Director is Mr. ZHANG Bing Cheng.