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**CW GROUP HOLDINGS LIMITED  
(IN PROVISIONAL LIQUIDATION)**

**創達科技控股有限公司**

**(臨時清盤中)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1322)**

**UPDATE ON THE APPLICATIONS PURSUANT TO SECTION 211B OF  
THE COMPANIES ACT (CAP. 50) OF SINGAPORE**

This announcement is made by CW Group Holdings Limited (In Provisional Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 14.36 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 28 June 2018, 2 August 2018, 17 September 2018, 20 November 2018, 16 April 2019, 3 October 2019 and 17 February 2020 (the “**Announcements**”). Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

**UPDATE ON THE APPLICATIONS PURSUANT TO SECTION 211B OF THE  
COMPANIES ACT (CAP. 50) OF SINGAPORE**

As disclosed in the announcement of the Company dated 17 February 2020, on 3 February 2020, the Singapore High Court had ordered that the S211B Moratorium originally granted to the Three Applicants, being the Company, CW Advanced Technologies Pte. Ltd. and CW Group Pte. Ltd., pursuant to section 211B(1) of the Companies Act (Cap. 50) of the Laws of Singapore on 18 July 2018, be extended until 31 May 2020 or until further order.

The Three Applicants respectively filed an application to the Singapore High Court on 21 May 2020 for an order that the S211B Moratorium be further extended until 30 September 2020 or until further order (the “**Moratorium Extension Applications**”). The Moratorium Extension Applications were heard on 29 May 2020, following which the Singapore High Court ordered:

1. That the S211B Moratorium granted to the Three Applicants pursuant to section 211B(1) of the Companies Act (Cap. 50) under the orders of the Singapore High Court dated 18 July 2018 which were extended pursuant to orders of the Singapore High Court dated 15 November 2018, 27 March 2019, 23 September 2019 and 3 February 2020, be extended until 30 September 2020;
2. That the S211B Moratorium shall apply to any act of any person in Singapore, or within the jurisdiction of the Singapore High Court, whether the act takes place in Singapore or elsewhere. For the avoidance of doubt,
  - (a) with respect to the Company, this paragraph 2 shall not apply to Bank of China (Hong Kong) Limited and Fubon Bank (Hong Kong) Limited and/or any act taken by or on behalf of Bank of China (Hong Kong) Limited or Fubon Bank (Hong Kong) Limited where the act takes place outside Singapore;
  - (b) with respect to CW Group Pte. Ltd., this paragraph 2 shall not apply to Fubon Bank (Hong Kong) Limited and/or any act taken by or on behalf of Fubon Bank (Hong Kong) Limited where the act takes place outside Singapore; and
  - (c) with respect to CW Advanced Technologies Pte. Ltd., this paragraph 2 shall not apply to Bank of China (Hong Kong) Limited and/or any act taken by or on behalf of Bank of China (Hong Kong) Limited where the act takes place outside Singapore,with liberty to each of the Three Applicants (where relevant) to apply to the Singapore High Court in the event that circumstances change rendering Bank of China (Hong Kong) Limited and/or Fubon Bank (Hong Kong) Limited being within the jurisdiction of the Singapore High Court; and
3. That the Three Applicants and any creditor shall have liberty to apply to the Singapore High Court for such further or other directions as may be necessary.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**CW Group Holdings Limited**  
**(In Provisional Liquidation)**  
**Man Chun So**  
**Yat Kit Jong**  
**Simon Richard Conway**  
*Joint Provisional Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 8 June 2020

*As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup and Mr. WONG Mun Sum and the non-executive Director is Mr. ZHANG Bing Cheng.*